

Wantagh UFSD Audit Committee
Meeting Minutes
Monday May 18, 2020

Members Present:

Elizabeth Guber (BOE President and Audit Committee Member)
Adam Fisher (BOE Trustee and Audit Committee Member)
Danielle DiCerbo (Audit Committee Member- Chairperson)
Tara Cassidy (Audit Committee Member)

Members Not Present:

Lou Pizzileo (Audit Committee Member)

Also Present:

Anthony Cedrone (Assistant Superintendent for Business)
Marianne Van Duyne External Auditor (R.S. Abrams Partner)
Melissa Lee External Auditor (R.S. Abrams Manager)

I. Call to Order

A. A meeting of the Audit Committee, Wantagh Union Free School District, District Auditors and the Assistant Superintendent for Business was held on Monday May 18, 2020 remotely at 12:05 p.m.

II. Public Session:

A. External Auditors (External Auditor (R.S. Abrams))

1. The following document was prepared and distributed by External Auditor (R.S. Abrams).

- a) PowerPoint Presentation titled "External Audit Plan For the Fiscal Year Ending June 30, 2020"

2. Marianne Van Duyne discussed the steps and procedures for the upcoming June 30, 2020 audit

- a) The Four Phases of the Audit Workflow- Planning (current), Control Evaluation (narratives), Substantive Testing (sampling from pre and post Covid-19) and Completion
- b) The Effects of Covid-19 – Federal Funding changes
- c) Timeline
- d) Reports that will be issued and provided to the Board and Audit Committee
- e) Extension of GASB 84 and GASB 87 till 2021 due to Covid-19

III. Adjournment

- A. Confirmed next Audit Committee Meeting on Thursday June 4, 2020 at 12:00 p.m. with Internal Audit.

12:46 p.m. Submitted by Danielle DiCerbo Audit Committee Member